

CLASS NUMBER AND NAME:	ACN160D FUNDAMENTALS OF ACCOUNTING ID
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN160C – Fundamentals of Accounting IC
TEXTS AND MATERIALS:	<p><i>College Accounting</i>, 15th Edition, by John E. Price, M. David Haddock, and Michael Farina; McGraw-Hill Publishing Company: 1-30 Chapters (ISBN 9781309074824) 1-13 Chapters (9781309074831) <i>Working Papers, Study Guide</i> (ISBN 9781309073865) (ISBN 9781309082065) <i>Student Guide for QuickBooks 2014</i> (ISBN 9780077639877) 1 Jump Drive</p>
CLASS DESCRIPTION:	Theory of accounting for end of the year procedures and for special functions involving partnerships.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To complete the accounting cycle, including the worksheet, adjusting entries, financial statements and closing entries.</li><li>2. To introduce partnership transactions.</li></ol>
CLASS FORMAT OVERVIEW:	<p>The material will be presented in a lecture-discussion format. The student should be prepared to present solutions to the exercises and problems at the end of each chapter.</p> <p>Each student is scheduled for a lab hour where a teacher or lab assistant is available to answer questions.</p>
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.

TESTING AND FINAL GRADE:

Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are two tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 70% on test scores and 30% on instructor's course requirements.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING

1. Complete more complicated adjusting entries.
2. Prepare classified financial statements.
3. Perform closing entries.
4. Learn to record partnership formation, allocation of income or loss, and changes.

CLASS SCHEDULE:

Test 1	Chapters 12 & 13
Test 2	Chapter 19
Test 3	Mini-Practice Set 2 - Test

CONFERENCES:

Please see instructor.

## Fundamentals of Accounting I D-ACN160D

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	<b>Chapter 12 Accruals, Deferrals, &amp; the Worksheet</b>	<b>Read Chap 12 Prob. 12-1A Prob. 12-2A</b>		
Week 2		<b>Prob. 12-3A Prob. 12-4A</b>		
Week 3	<b>Chapter 13 Financial Statements &amp; Closing procedures</b>	<b>Read Chap 13 Ex. 13-9 &amp; 13-10 Prob. 13-1A Prob. 13-2A Prob. 13-4A Chapter 12 &amp; 13 Test</b>		
Week 4	<b>Chapter 19 Accounting for Partnerships</b>	<b>Read Chap 19 Prob. 19-2A Prob. 19-4A Prob. 19-5A Chapter 19 Test</b>		
Week 5	<b>Merchandising Business Accounting Cycle</b>	<b>Mini-Practice Set 2</b>		
Week 6		<b>Mini Practice Set 2 Due</b>		

**The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.**

