

CLASS NUMBER AND NAME:	ACN170C FUNDAMENTALS OF ACCOUNTING IIC
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN170B – Fundamentals of Accounting IIB
TEXTS AND MATERIALS:	<p><i>College Accounting</i>, 14<sup>th</sup> Edition, by John E. Price, M. David Haddock, and Michael Farina; McGraw-Hill Publishing Company (ISBN 9780077862398) (ISBN 9781259284878)</p> <p><i>Working Papers, Study Guide</i> (ISBN 9780077639891) (ISBN 9780077639884)</p> <p><i>Student Guide for QuickBooks 2014</i> (ISBN 9780077639877)</p> <p>1 Jump Drive</p>
CLASS DESCRIPTION:	Introduction to corporations including formation, capital transactions, and earnings. Accounting for the financing through bonds including issuance and retirement.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To understand the formation of corporations and capital stock transactions.</li><li>2. To learn how to report corporate earnings and capital transactions.</li><li>3. To comprehend the accounting for various long-term bond transactions.</li></ol>
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the exercises and problems at the end of each chapter.
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.

TESTING AND FINAL GRADE:

Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are three tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 80% on test scores and 20% on instructor's course requirements.

GRADING POLICIES:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING

1. Record the issuance of capital stock and payment of dividends.
2. Prepare financial statements and perform the closing process for a corporation.
3. Journalize the issuance, payment, and retirement of long-term bonds and related interest.
4. The student must demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

OUTCOMES:

CLASS SCHEDULE:

See Accompanying Schedule for Daily Assignments

Test 1	Chapter 20
Test 2	Chapter 21
Test 3	Chapter 22

CONFERENCES:

Please see instructor.

## Fundamentals of Accounting II-ACN170C

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	<b>Chapter 20 Corporations: Formation and Capital Stock Transactions</b>	<b>Read Chap 20 Prob. 20-1A Prob. 20-2A</b>		
Week 2		<b>Prob. 20-3A Prob. 20-4A Prob. 20-5A QuickBooks Problems Chapter 20 Test</b>		
Week 3	<b>Chapter 21 Corporate Earnings and Capital Transactions</b>	<b>Read Chap 21 Prob. 21-1A Prob. 21-2A</b>		
Week 4		<b>Prob. 21-3A Prob. 21-4A QuickBooks Problems Chapter 21 Test</b>		
Week 5	<b>Chapter 22 Long-Term Bonds</b>	<b>Read Chap 22 Prob. 22-1A Prob. 22-2A Prob. 22-3A</b>		
Week 6		<b>Prob. 22-4A Prob. 22-5A QuickBooks Problems Chapter 22 Test</b>		

**The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.**