

CLASS NUMBER AND NAME:	ACN190C - FEDERAL INCOME TAX III
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN190B – Federal Income Tax II
TEXTS AND MATERIALS:	<i>Income Tax Fundamentals</i> , by Whittenburg and Altus-Buller; 2017 Edition; South-Western Publishing/Cengage Learning Company (ISBN 987-1-305-87273-8)
CLASS DESCRIPTION:	Payroll. Extensions and amended returns. Introduction to reporting for partnerships and corporations.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To help the student to understand the most commonly encountered federal income tax laws as these laws apply to individuals.</li><li>2. To provide students with practical, hands-on experience in preparing many of the various forms and schedules which individual taxpayers are likely to encounter.</li><li>3. To introduce the student to the preparation of information returns for partnerships and small business corporations.</li></ol>
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned questions and problems at the end of each chapter.
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.

**TESTING AND FINAL GRADE:**

Tests must be taken on the scheduled day. A 10% penalty will be assessed for late tests. Exceptions may be made at the instructor's discretion. There are three tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 80% on test scores and 20% on instructor's course requirements.

**GRADING POLICIES:**

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING  
OUTCOMES:**

1. Determine the income tax withholding methods and the various taxes related to payroll.
2. Understand the regulations and be able to prepare the required forms for filing extensions and amended returns.
3. Become aware of the laws, regulations, and filing requirements for partnerships, S corporations, and small U.S. corporations
4. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

**CLASS SCHEDULE:**

Chapter 9  
Chapter 10  
Chapter 11  
Chapter 12

**CONFERENCES:**

Please see instructor.

## Federal Income Tax III-ACN190C

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	<b>Chapter 9 Withholding, Estimated Payments, and Payroll Taxes</b>	<b>Read Chap 9 Group 1: Questions Comprehensive Problem #1</b>		
Week 2	<b>Chapter 10 Partnership Taxation</b>	<b>Read Chap 10 Group 1: Questions</b>		
Week 3	<b>Chapter 11 The Corporate Income Tax</b>	<b>Chap 9 &amp; 10 Test Read Chap 11 Group 1: Questions</b>		
Week 4	<b>Chapter 11</b>	<b>Group 1: Questions Comprehensive Problem #2 Read Chap 12</b>		
Week 5	<b>Chapter 12 Tax Administration &amp; Tax Planning</b>	<b>Group 1: Questions Amended Return Problem Prob. #3 - California Returns</b>		
Week 6		<b>Chap 11 &amp; 12 Test E-Library Seminar</b>		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.