

CLASS NUMBER AND NAME:	ACN274B – INTERMEDIATE ACCOUNTING II
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN170D – Fundamentals of Accounting IID
TEXTS AND MATERIALS:	<i>Intermediate Accounting</i> , by David Spiceland , James Sepe, Mark Nelson; and Wayne Thomas 8 <sup>th</sup> Edition, 2016; McGraw-Hill/Irwin Publishing Company (ISBN 9780078025839)
CLASS DESCRIPTION:	This section covers receivables/cash recognition, inventory calculations, and fixed and intangible asset utilization. Investment transactions in debt and equity securities will be journalized and accounting changes and errors will be reported.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. Students will understand how to book current asset transactions and how to report accounting changes and errors.</li><li>2. Students will record the various transactions associated with long-terms assets and investments.</li></ol>
CLASS FORMAT OVERVIEW:	<p>To achieve the stated objectives, students must study the text and work assigned cases, questions, and problems.</p> <p>Students must attend class to learn from lecture and discussion how to think like an accountant, and how to approach complex accounting fact patterns.</p>
REQUIREMENTS:	<p>Students are required to put forth substantial effort studying the text and lecture notes, and working the assignments. Students are required to come to class prepared.</p> <p>Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.</p>

**TESTING:**

The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework.

**GRADING POLICIES:**

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING  
OUTCOMES:**

1. Control cash and accounts receivable.
2. Record journal entries for long-term assets and investments.
3. Calculate the value of inventory using various methods.
4. Report accounting changes and errors.
5. Demonstrate attainment of these Learning Outcomes by earning a passing score on the test, quizzes, and essay, and by earning a minimum passing grade of a D for the course.

**CLASS SCHEDULE:**

The following schedule is approximate:

Chapter 7  
Chapter 8  
Chapter 9  
Chapter 10  
Chapter 11  
Chapter 12  
Chapter 20

**CONFERENCES:**

Please see instructor.

## Intermediate Accounting II –ACN274B

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	Chapter 7 Cash & Receivables	Read Chap 7 Ex 7-10, 11, 14 Ex 7-19, 20, 21, 24		
Week 2		Ex 7-27, 30, 32 Chapter 7 Test		
Week 3	Chapter 8 Inventories: Measurement  Chapter 9 Inventories: Additional Issues	Read Chap 8 Ex 8-2, 6, 13, 15 Ex 8-19, 23  Read Chap 9 Ex 9-1, 2, 3, 6 Ex 9-14, 16, 25, 27  Chapter 8 & 9 Test		
Week 4	Chapter 10 Property, Plant, & Equipment and Intangible Assets: Acquisition & Disposition Chapter 11 Property, Plant, and Equipment and Intangible Assets: Utilization & Impairment	Read Chap 10 Ex 10-1, 3, 11, 20 Ex 10-24, 30, 33, 35  Read Chap 11 Ex 11-6, 9, 10, 13 Ex 11-18, 25, 33, 34  Chapter 10 & 11 Test		
Week 5	Chapter 12 Investments  Chapter 20 Accounting Changes & Error Corrections	Read Chap 12 Ex 12-1, 9, 11 Ex 12-14, 16, 28, 31  Read Chap 20 Ex 20-2, 8, 13 Ex 20-17, 20, 23  Chapter 12 & 20 Test		
Week 6		IMA Project E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.