

CLASS NUMBER & NAME:	BMN143—FINANCIAL MATH
TOTAL HOURS/UNITS:	24 HOURS/2 UNITS
PREREQUISITES:	BMN142—Business Math
TEXT AND MATERIALS:	<p><i>Business Math, Empire College</i> (Pearson custom business skills with MyMathLab access code). (ISBN 9781269688024) Students will need an account or access code for PearsonMyLabAndMastering.com to use My Math Lab.</p> <p>Each student should have a supply of 8 ½ x 11-inch, straight edged paper, graph paper, a pencil, eraser and calculator.</p>
CLASS DESCRIPTION:	Mathematics as used in business situations. This course will cover compound interest and present value; annuities and sinking funds; stocks, bonds and mutual funds; and data interpretation and presentation.
COURSE OBJECTIVES:	To develop skills in the application of financial analysis as it relates to the time value of money and business investments.
CLASS FORMAT OVERVIEW:	This class will be taught in lecture and practice format. The teacher will present and explain concepts from the text. Students may participate by asking and answering questions. Homework assigned will be due at the beginning of the next class. NO LATE HOMEWORK WILL BE ACCEPTED FOR CREDIT.
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.
METHODS OF INSTRUCTION:	This class is a lecture and discussion class. It is important for students to attend every day.
TESTING	Tests must be taken on test days. Tests will be open book, open note, and open calculator; therefore, no re-tests will be given. Makeup tests may be given upon a showing of good cause and in the sole discretion of the instructor.

LATE TESTING: The score for any late assignment will be reduced by 10 percent. All work must be turned in at the end of each chapter, no exceptions.

ATTENDANCE: A minimum of 80 percent attendance must be maintained to successfully complete the class.

GRADING POLICIES The following scale will be used:

90 – 100%	A
80 – 89	B
70 – 79	C
60 – 69	D
0 – 59	F

GRADING: Breakdown of class grade is as follows:

Test and final project	70%
Homework	30%

CHAPTERS COVERED: Compound Interest
Annuities
Insurance
Investments
Business Statistics

ANTICIPATED LEARNING OUTCOMES: Upon completing this course, the student will be able to:

1. Calculate and compute present value and future value using table factors and manual calculations.
2. Calculate the present value of a lump sum invested in an ordinary annuity.
3. Calculate the amount of each payment into a sinking fund and the future value of an annuity.
4. Have an understanding of Life, Property, and Motor Vehicle Insurance.
5. Compute the costs and values of stock, bond and mutual fund transactions.
6. Interpret business statistics and create graphs and charts that relate to financial transactions and data.
7. Demonstrated attainment of these learning outcomes by earning a passing score on the tests and achieving the minimum passing grade of D for the class.

BMN143: Financial Math – Weekly Schedule

Week				
1	Compound Interest, Future Value & Present Value HW: 1 hour Assignment: MyMathLab & choose stocks	Compound Interest, Future Value & Present Value HW: 1 hour Assignment: MyMathLab	Compound Interest, Future Value & Present Value HW: 1 hour Assignment: MyMathLab	Compound Interest, Future Value & Present Value HW: 1 hour Review Assignment: MyMathLab
2	Compound Interest, Future Value & Present Value Open Book Test HW: 1 hour Read Annuities and Sinking Funds Chapter & check stock prices	Annuities and Sinking Funds HW: 1 hour Assignment: MyMathLab	Annuities and Sinking Funds HW: 1 hour Assignment: MyMathLab	Annuities and Sinking Funds HW: 1 hour Assignment: MyMathLab
3	Annuities and Sinking Funds Review HW: 1 hour Assignment: MyMathLab & check stock prices	Annuities and Sinking Funds Open Book Test HW: 1 hour Read Insurance chapter	Insurance HW: 1 hour Assignment: HW: 1 hour MyMathLab	Insurance HW: 1 hour Assignment: MyMathLab
4	Insurance HW: 1 hour Assignment: MyMathLab & check stock prices	Insurance Review HW: 1 hour Assignment: MyMathLab	Insurance Open Book Test HW: 1 hour Read Investments chapter	Investments Assignment: HW: 1 hour MyMathLab
5	Investments HW: 1 hour Assignment: MyMathLab & check stock prices	Investments HW: 1 hour Assignment: MyMathLab	Investments Review HW: 1 hour Assignment: MyMathLab	Investments HW: 1 hour Open Book Test
6	Business Statistics HW: 2 hours Assignment: MyMathLab, check stock prices & Stock Project	Business Statistics HW: 2 hours Assignment: MyMathLab Study for test	Business Statistics Open Book Test	Stock Project due Make-up testing Finalizing Grades

HW: designates the amount of homework per assignment.

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.