

CLASS NUMBER AND NAME:	ACN190A - FEDERAL INCOME TAX I
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	None
TEXTS AND MATERIALS:	<i>Income Tax Fundamentals</i> , by Whittenburg and Altus-Buller; 2017 Edition; South-Western Publishing/Cengage Learning Company (ISBN 987-1-305-87273-8)
CLASS DESCRIPTION:	Introduction to federal laws and regulations regarding filing of income tax returns by individuals. Gross income inclusions and adjustments to income. Reporting business profit or loss by a sole proprietorship.
CLASS OBJECTIVES:	<ol style="list-style-type: none">1. To help the student to understand the most commonly encountered federal income tax laws as these laws apply to individuals.2. To provide students with practical, hands-on experience in preparing many of the various forms and schedules which individual taxpayers are likely to encounter.3. To introduce the student to the preparation of business and professional returns for sole proprietorships.
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned questions and problems at the end of each chapter
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.

TESTING AND FINAL GRADE:

Tests must be taken on the scheduled day. There are two tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 80% on test scores and 20% on instructor's course requirements.

GRADING POLICIES

The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework problems.

:

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING OUTCOMES:

1. Understand the requirements as to which individuals must file income tax returns.
2. Determine the most advantageous filing status for a taxpayer, together with the proper number of personal and dependency exemptions to which the taxpayer is entitled.
3. Determine what items should be included in gross income and what items can be properly deducted to arrive at a taxpayer's taxable income.
4. Determine what items are included in business income and expenses.
5. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

CLASS SCHEDULE:

Chapter 1
Chapter 2
Chapter 3
Chapter 4

CONFERENCES:

Please see instructor.

Federal Income Tax I-ACN190A

6 Week	Topics	Assignments	Submit Date	Grade
Week 1	Chapter 1 The Individual Income Tax Return	Read Chap 1 Group 1: Questions Comprehensive Prob. 2B		
Week 2	Chapter 2 Gross Income and Exclusions	Taxslayer – Chap 1, Prob. 2B Read Chap 2 Group 1: Questions		
Week 3	Chapter 2 Chapter 3 Business Income and Expenses, Part 1	Comprehensive Prob. 2B Taxslayer – Chap 2, Prob. 2B Chap 1 & 2 Test Read Chap 3 Group 1: Questions		
Week 4	Chapter 3	Comprehensive Prob. 2B Taxslayer – Chap 3, Prob. 2B Read Chap 4		
Week 5	Chapter 4 Business Income and Expenses, Part 1	Group 1: Questions Comprehensive Prob. 1 Taxslayer – Chap 4, Prob. 2B		
Week 6		Chap 3 & 4 Test E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.