

CLASS NUMBER AND NAME:	ACN190B - FEDERAL INCOME TAX II
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN190A – Federal Income Tax I
TEXTS AND MATERIALS:	<i>Income Tax Fundamentals</i> , by Whittenburg and Altus-Buller; 2017 Edition; South-Western Publishing/Cengage Learning Company (ISBN 987-1-305-87273-8)
CLASS DESCRIPTION:	Itemized deductions. Reporting of supplemental income and the alternative minimum tax. Tax credits. Depreciation. Capital gains and losses. Exchanges. Depreciation recapture.
CLASS OBJECTIVES:	<ol style="list-style-type: none">1. To help the student to understand the most commonly encountered federal income tax laws as these laws apply to individuals.2. To provide students with practical, hands-on experience in preparing many of the various forms and schedules which individual taxpayers are likely to encounter.3. To introduce the student to the preparation of business and professional returns for sole proprietorships.
CLASS FORMAT OVERVIEW:	The material will be presented in a lecture-discussion format, and students should be prepared to present solutions to the assigned questions and problems at the end of each chapter.
REQUIREMENTS:	Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.

TESTING AND FINAL GRADE:

Tests must be taken on the scheduled day. There are two tests that must be taken to satisfactorily complete the course. The final grade for the class will be based 80% on test scores and 20% on instructor's course requirements.

GRADING POLICIES

The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework problems.

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90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

ANTICIPATED LEARNING
OUTCOMES:

1. Understand the items most commonly deductible as adjustments to income, for example IRA contributions, or as itemized deductions.
2. Develop an understanding of the different accounting periods and methods allowed for tax purposes.
3. Become familiar with the tax treatment of the alternative minimum tax and the most frequently used tax credits for individuals.
6. Become familiar with the laws and regulations relating to depreciation, capital gains and losses, exchanges, sales of business assets.
7. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

CLASS SCHEDULE:

Chapter 5
Chapter 6
Chapter 7
Chapter 8

CONFERENCES:

Please see instructor.

Federal Income Tax II-ACN190B

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	Chapter 5 Itemized Deductions and Other Incentives	Read Chap 5 Group 1: Questions Taxslayer-Comprehensive Prob. 2B		
Week 2	Chapter 6 Credits and Special Taxes	Read Chap 6 Group 1: Questions		
Week 3	Chapter 7 Accounting Periods, Methods, and Depreciation	Taxslayer-Comprehensive Prob. 1 Chap 5 & 6 Test Read Chap 7 Group 1: Questions		
Week 4	Chapter 7	Group 1: Questions Taxslayer-Comprehensive Prob. 1 Read Chapter 8		
Week 5	Chapter 8 Business Income and Expenses, Part 1	Group 1: Questions Supplemental Prob. 1		
Week 6		Chap 7 & 8 Test E-Library Seminar		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.