

CLASS NUMBER AND NAME:	ACN190D – FEDERAL INCOME TAX IV
TOTAL CLOCK HOURS / UNITS:	24 Hours / 1 Unit
PREREQUISITES:	ACN190B – Federal Income Tax II
TEXTS AND MATERIALS:	<p><i>Link &amp; Learn Taxes</i>: an IRS web-based learning program located at <a href="http://www.irs.gov">www.irs.gov</a>. Department of the Treasury, Internal Revenue Service. IRS Publication #4491W, (Rev. 10-2014), Catalog #51494C. IRS Form #6744, (Rev. 10-2017), Catalog #43560V. IRS Publication #4012, (Rev. 10-2017), Catalog #34183E.</p>
CLASS DESCRIPTION:	This course is designed to assist the student in gaining additional practice in completing tax returns in order to pass the IRS VITA (volunteer income tax assistance) certification tests.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. To complete the VITA Advance course covering more complex 1040 forms.</li><li>2. To complete the VITA ethics course covering the standards criteria required for tax preparers.</li></ol>
CLASS FORMAT OVERVIEW:	This class is a lab. Lab time is spent completing tax problems using the IRS practice lab to prepare for the certification tests.
REQUIREMENTS:	<p>Students are required to maintain a minimum of 80 percent attendance and complete assignments and tests on a regular basis. After the practice problems are completed at the 80 percent accuracy level and the student has a thorough understanding of the exam objectives, the student will be qualified to take each of the exams for the different levels of certification.</p> <p>Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.</p>

**FINAL GRADE:**

This is a Pass or Fail class. To pass the class, the student must complete all assignments on time as listed on the schedule with 80% or better attendance.

**ANTICIPATED LEARNING  
OUTCOMES:**

1. Prepare 1040 forms using source documents covering wage and salary income, unemployment income, and interest plus dividend income.
2. Prepare 1040 forms using source documents dealing with pension income, Schedule C, and capital gains/losses.
3. Prepare 1040 forms using source documents dealing with adjustments to income, issues, itemized deductions, and various credits.
4. Demonstrate attainment of these Learning Outcomes by earning a passing score on the tests. The minimum passing score is a D.

**CLASS SCHEDULE:**

Austin Tax Return  
Fleming Tax Return  
Sterling Tax Return  
Kent Tax Return  
Ethics and Advance Tests

**CONFERENCES:**

Please see instructor.

## Federal Income Tax IV-ACN190D

Submit the assignments as XPS summary documents to [ACN190D@empirecollege.com](mailto:ACN190D@empirecollege.com). Refer to the handout 4491W for the practice lab exercises. See the handout for the URLs to the online course, practice lab, and tests.

Use the first identification numbers listed on the documents, but then use 123456 in place of the xxxxxx's. Select the "Enter Myself" to enter the data for the tax return and skip the fields for which you do not have information. Use the simplified worksheet for pensions that do not have a taxable amount.

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	<b>ADVANCED COURSE</b>  Austin Tax Return	Read the Advanced Practice Course Complete Exercise 4 In the Practice Lab and Submit the Return.		
Week 2	Fleming Tax Return	Complete Exercise 5 In the Practice Lab and Submit the Return.		
Week 3	Kent Tax Return	Start Comprehensive Problem B in the Practice Lab.		
Week 4	Kent Tax Return	Complete Comprehensive Problem B in the Practice Lab and Submit the Return.		
Week 5	Pretests	Review the 6744 Test/Retest book and the Test Questions and Retest Questions for the Ethics Test, Intake/Interview Test, and Advance Test.		
Week 6	Tests	Complete the Three Tests		

**The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.**