

CLASS NUMBER AND NAME:	ACN274A – INTERMEDIATE ACCOUNTING I
TOTAL CLOCK HOURS / UNITS:	24 Hours / 2 Units
PREREQUISITES:	ACN170D – Fundamentals of Accounting IID
TEXTS AND MATERIALS:	<i>Intermediate Accounting</i> , by David Spiceland, Mark Nelson; and Wayne Thomas 9 <sup>th</sup> Edition, 2018; McGraw-Hill/Irwin Publishing Company (ISBN 9781259722660)
CLASS DESCRIPTION:	This course teaches students how to identify, measure, and record events and transactions of a financial nature. This section emphasizes the financial reporting of assets, liabilities and owner's equity.
CLASS OBJECTIVES:	<ol style="list-style-type: none"><li>1. Students will learn how to identify material events and transactions of a financial nature.</li><li>2. Students will learn the importance of GAAP as a foundation for the accounting process.</li><li>3. Students will learn how to communicate with investors, creditors, managers, and other interested parties regarding these events and transactions.</li></ol>
CLASS FORMAT OVERVIEW:	<p>To achieve the stated objectives, students must study the text and work assigned cases, questions, and problems.</p> <p>Students must attend class to learn from lecture and discussion how to think like an accountant, and how to approach complex accounting fact patterns.</p>
REQUIREMENTS:	<p>Students are required to put forth substantial effort studying the text and lecture notes, and working the assignments. Students are required to come to class prepared.</p> <p>Time spent in preparation for or reflection on course lecture will approximate two hours outside of class for each lecture credit hour utilized by the instructor in delivery of the material and ¼ hour outside of class for each hour of structured lab time.</p>

**TESTING:**

The tests in this class are open-book. Therefore it is mandatory that students attend and prepare for class each day. The grade for each module will be based 80% on the average of the tests taken that module and 20% on homework.

**GRADING POLICIES:**

90 - 100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
Below 60%	F

**ANTICIPATED LEARNING  
OUTCOMES:**

1. Understand the conceptual framework (e.g., materiality, consistency, etc.) used by authoritative accounting organizations when creating GAAP.
2. Identify, define, classify, and measure all types of assets, liabilities, equities, revenues and expenses.
3. Prepare journal entries for the general ledger to record financial events and transactions.
4. Produce financial statements complete with related notes.
5. Demonstrate attainment of these Learning Outcomes by earning a passing score on the test, quizzes, and essays, and by earning a minimum passing grade of a D for the course.

**CLASS SCHEDULE:**

The following schedule is approximate:

Chapter 1  
Chapter 2  
Chapter 3  
Chapter 4  
Chapter 5

**CONFERENCES:**

Please see instructor.

## Intermediate Accounting I –ACN274A

6 Week	Topics	Assignments	Submit Dates	Grade
Week 1	<b>Chapter 1 Environmental &amp; Theoretical Structure of Financial Accounting</b>	<b>Read Chap 1 Ex 1-7 Ex 1-9 Ex 1-11 Ex 1-12</b>		
Week 2	<b>Chapter 2 Review of the Accounting Process</b>	<b>Review Chap 2 Ex 2-12, 16  Chapter 1 &amp; 2 Test</b>		
Week 3	<b>Chapter 3 The Balance Sheet &amp; Financial Disclosures</b>	<b>Read Chap 3 Ex 3-7 Ex 3-16 Prob. 3-3 Chapter 3 Test</b>		
Week 4	<b>Chapter 4 The Income Statement, Comprehensive Income, &amp; Statement of Cash Flows</b>	<b>Read Chap 4 Ex 4-3, 4, 6 Ex 4-20 Ex 4-26, 27, 28 Chapter 4 Test</b>		
Week 5	<b>Chapter 5 Revenue Recognition &amp; Profitability Analysis</b>	<b>Read Chap 5 Ex 5-2, 3, 5, 7 Ex 5-9, 10, 11, 12 Ex 5-18</b>		
Week 6		<b>Chapter 5 Test  E-Library Seminar</b>		

The instructor reserves the right to adjust this schedule as necessary to meet the course objectives.